Financial statistics of Canadian telephone companies are given in Tables 78 and 79 below.

78.—Financial Statistics of Telephone Companies, by Provinces, for the calendar year 1924.

Provinces.	Capital stock.	Funded debt.	Cost of property and equipment.	Salaries and wages.	Gross revenue.	Operating expenses.	Net operating revenue.
Prince Edward Island	\$ 431,753	\$ 611,885					
Nova Scotia New Brunswick Quebec ¹	3,609,889 3,046,904 48,457,925	2,548,738 39,478 17,990,500	3,398,128	455,926		891,600	244,945
Ontario	2,129,120 27,645	2,305,853 18,669,119	8,138,277 18,782,664	7,728,654 1,463,788	2,069,631 3,189,409	1,785,685 3,115,539	283,946 73,870
SaskatchewanAlbertaBritish Columbia	85,476	26,405,683 25,331,770 2,313,861	21,803,000	1,135,952	3,012,084	3,015,546	-3,462
Yukon	65,000 63,79 8,133		56,080 193,884,378	5,779		8,888	10,612

¹ As the head office of the Bell Telephone Company is situated in Montreal, its very large business is necessarily credited to Quebec, though largely transacted outside of that province.

² Exclusive of rural co-operative companies.

79.—Financial Statistics of Canadian Telephone Companies for the years 1912-1924.1

Years.	Capital stock.	Funded debt.	Cost of property and equipment.	Salaries and wages.	Gross revenue.	Operating expenses.	Net operating revenue.
	\$	\$	\$	\$	\$	\$	\$
1912	21,533,605		56,887,799	2,659,642	12,273,627	9,094,689	3,178,938
1913	26,590,501	33,256,503		6,839,309	14,897,278	11,175,689	3,721,589
1914	28,644,340			8,250,253	17,297,269	12,882,402	4,414,867
1915	28,947,122	45,337,869	83,792,583	8,357,029	17,601,673	12,836,715	6,764,958
1916	29,416,956	47,503,358	88,520,021	7,852,719	18,594,268	11,147,201	7,447,067
1917	29,476,367	49,645,335	94,469,534	8,882,593	20, 122, 282	12,095,426	8,026,856
1918	29,803,090	55,471,601	104,368,627	10,410,807	22,753,280	13,644,524	9,108,756
1919	35, 227, 233	65,360,600	125,017,222	15,774,586	29,401,006	20,081,436	9,319.570
1920	36, 149, 838	80,539,367	144,560,969	17,294,405	33,473,712	28,044,401	5,429,311
1921	42, 194, 426	90,343,345	158,678,229	19,000,422	36,986,913	30,080,035	6,906,878
1922	48,968,198	94,833,825	167,332,932	17.305.759	39,559,149	29,966,181	9,592,968
1923	57,366,675	95,306,347	179,002,152	18, 182, 429	42, 132, 959	32,390,370	10,266,285
1924	63,798,133		193,881,378	18,293,234	44,322,598	33,615,686	10,706,912

¹ Figures for the years 1912-1918 are from July 1 to June 30; those for 1919-1924 are for the years Jan. 1 to Dec. 31.

XII.—THE POST OFFICE

Historical.—A postal service was established between Montreal and Quebec as early as 1721, official messengers and other travellers making a practice of carrying letters for private persons. When Canada came under British rule, the Post Office was placed on a settled footing by Benjamin Franklin, then Deputy Postmaster-General for the American colonies, who visited Canada in 1763, opened post offices at Quebec, Montreal and Three Rivers, and also established courier communication between Montreal and New York. Since 1755 Halifax had had a post office and direct postal communication with Great Britain.

As a consequence of the American Revolution and the resulting isolation of Canada from Nova Scotia, the first exclusively Canadian postal service, a monthly courier route from Halifax to Quebec, was established in 1788, involving a seven weeks' trip and expenses of about £200, of which only one-third was met by postal charges. Up to 1804 the postal facilities of Upper Canada consisted of one regular trip by courier each winter with whatever mail might reach Montreal during the